MSIS 638

Case 4.4a

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Extend the Excel model you developed in Case 4-2-a to include calculating the EVPI for any given set of probabilities.

Hint: You first need to calculate the expected payoff for each alternative. You also need to find the best payoff under each scenario.

**Note**: Your Excel model must use different Excel functions (e.g., min, max, if) so that it works for any value for payoffs.